



This policy provides comprehensive cover to the insured machinery against sudden and unforeseen physical loss or damage that requires repair or replacement. The cover applies to damage arising from fortuitous accidents occurring during normal operations at work

The policy is designed to protect businesses from unexpected machinery failures that could result in costly repairs, replacements, and operational downtime, subject to the terms, conditions, and exclusions of the policy.

Suitability

This policy is suitable for the following:-

- Business Entities:Manufacturers, factories, processing plants, construction firms, engineering companies.
- Commercial Property Owners:Those managing buildings with lifts, or refrigeration.
- Service Providers:Printing presses, theaters, airports, broadcasters, and energy providers.
- Individual Owners:Anyone owning specialized machinery, plants, or mechanical equipment.
- Financial Institutions & Health Facilities:
Banks and hospitals

Benefits of Machinery Breakdown Insurance

Financial security

When equipment fails, the costs can quickly escalate. Machinery breakdown insurance helps mitigate these expenses by covering: Repairs or replacement of damaged equipment, Business interruption losses and extra expenses incurred to maintain operations.

Ensures Business Continuity

For manufacturers, every moment of downtime translates to lost revenue and potential damage to customer relationships. Machinery breakdown insurance not only covers the cost of repairs but also includes provisions for expediting expenses.

Facilitates growth

It provides the insured confidence to invest in new, sophisticated machinery knowing the risks are covered.

MACHINERY BREAKDOWN

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