



ENDOWMENT PLAN

This is an investment and protection life assurance policy. This is designed for individuals who want to save and secure financial protection:

- (a) For themselves or for their beneficiaries in the event of death
- (b) To cater for their children's school fees

Age Limit

This life assurance cover is available for individuals aged 18–55 years, for a duration of 5 to 20 years.

Premium Payment

Premiums can be paid monthly, quarterly, half-yearly, annually, or as a single premium. The minimum monthly premium is Ushs. 50,000.

Benefits

Maturity Benefit: The estimated maturity value becomes payable at the end of the policy term.

Partial Withdrawal: For policies with a duration of 6 years and above, the client has an option to make withdrawals after 5 years. The remaining balance becomes payable at maturity.

Waiver of Premium on Death: If the policyholder dies during the term of the policy, the estate of the deceased will be exempt from future premium payments. The policy will remain in force, and all benefits will be payable upon expiry of the policy term.

Waiver of Premium on Disability: In the event of permanent disability of the policyholder, they will be exempt from future premium payments. All benefits under the policy will remain payable at the end of the policy term.

Child Income Benefit: In the unfortunate event of the death of the policyholder during the policy term, the estate of the policyholder will be entitled to a monthly income until the expiry of the policy. All other benefits will become payable at maturity.

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